OVERSOUTH REAL ESTATE

WHAT TO BUDGET FOR WHEN BUYING A HOME

DOWN PAYMENT

Depends on the loan program and buyer's eligibility

(*at closing remaining amount is to be paid*)

0%-5%

ON CONTRACT

Paid when you sign the purchase contract. It counts toward your down payment.

(called Good Faith Loan)

varies

HOME INSPECTION

approx $650 +

APPRAISAL

One of your closing costs

approx $600-$800

ATTORNEY FEES

approx $1,950-$2,300

CLOSING COSTS

lender fees, title charges, upfront insurance, taxes

approx 3-6% of the purchase price

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